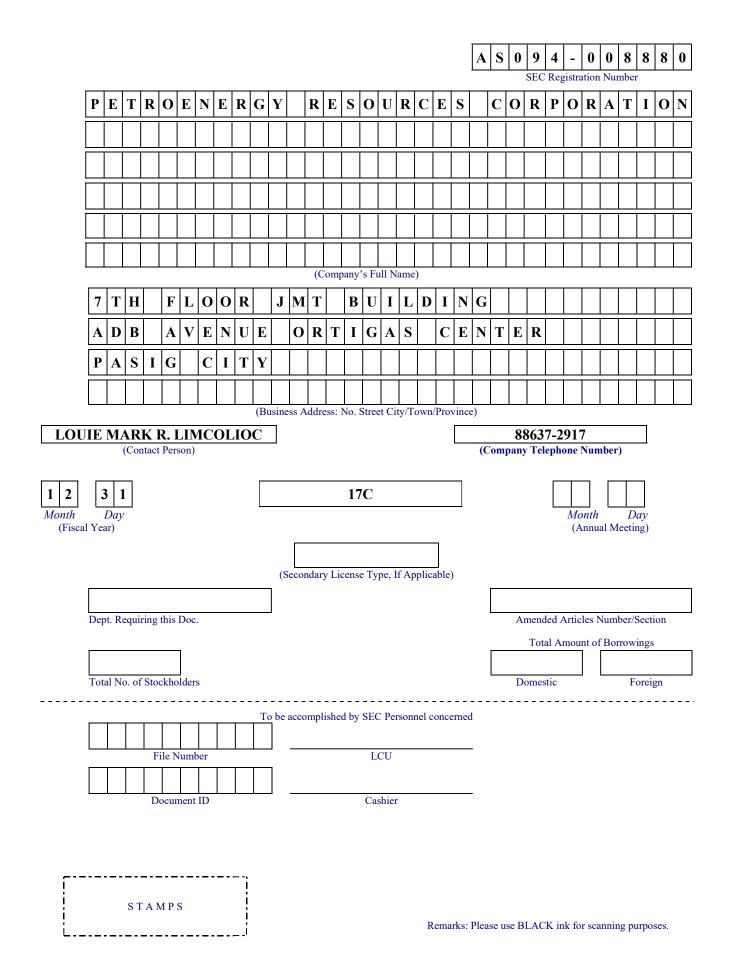
COVER SHEET





7F JMT Building, ADB Avenue, Ortigas Center, Pasig City 1600, Metro Manila, Philippines Tel: (+632) 8637-2917 Fax: (+632) 8634-6066 Visit: www.petroenergy.com.ph



May 16, 2023

PHILIPPINE STOCK EXCHANGE

9th Floor, Philippine Stock Exchange Tower 28th Street corner 5th Avenue, BGC Taguig City

Attention: Ms. Alexandra D. Tom Wong Officer-in-Charge, Disclosure Department

Subject: Yuchengco-led PetroGreen Energy Corporation Set to Acquire 2 Luzon Solar Projects

Gentlemen:

Please see attached copy of the SEC Form 17C on the subject matter.

Thank you.

Very truly yours,

Atty. Lonie Mark R. Limcolioc Assistant Corporate Secretary **Compliance Officer**

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. <u>May 16, 2023</u> Date of Report (Date of earliest event reported)

- 2. SEC Identification Number: AS094-008880
- 3. BIR Tax Identification Number: 004-471-419-000
- 4. **<u>PETROENERGY RESOURCES CORPORATION</u>** Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines 6. (SEC Use Only)

Province, country or other jurisdiction Industry Classification Code: of incorporation

7. 7F JMT BUILDING. ADB AVE.. ORTIGAS CENTER. PASIG CITY

Address of principal office

8. (632) 86372917

Issuer's telephone number, including area code

9. <u>N/A</u>

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Common stock shares

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding 568,711,842

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

PetroGreen Energy Corporation (PGEC), the renewable energy holding unit of publicly-listed PetroEnergy Resources Corporation (PERC), is set to acquire two existing solar projects in Luzon. "Term sheets for PGEC's takeover of the San Jose solar project in Nueva Ecija and the San Pablo (Limbauan, Isabela) solar projects were signed separately last April 19, 2023 with VMARS Solar Energy Corporation and BKS Green Energy Corp., respectively. Transaction closing is expected to be completed in the coming weeks," PGEC AVP for Legal and Corporate Affairs Atty. Louie Mark R. Limcolioc said.

<u>1605</u> Postal Code PGEC through its PetroSolar Corporation subsidiary currently operates the $50MW_{DC}$ Tarlac-1 and the $20MW_{DC}$ Tarlac-2 solar power facilities in Central Technopark, Tarlac City. PGEC is also developing the $27MW_{DC}$ Dagohoy solar project in Bohol and the $25MW_{DC}$ Bugallon solar project in Pangasinan.

"The San Jose project covers 17.1 hectares while the San Pablo service contract encompasses 29.8 hectares. Thus, together the two projects can add as much as \sim 60MW_{DC} capacity to PGEC's solar portfolio when they are fully operational which we target by 2025," added PGEC VP for Commercial Operations Ms. Maria Victoria M. Olivar.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION Issuer

By: Atty. Louis Mark R. Limcolioc Assistant forporate Secretary/ Compliance Officer

Date: May 16, 2023